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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

CIVIL APPLICATION NO.2413 OF 2006
IN
FIRST APPEAL (ST) NO.10152 OF 2006

United India Insurance Co.Ltd. Appellant
versus
Shivdayal Badriprasad Sharma
and another Respondents

Mr.S.G.Deshpande for appellant.
Mr.M.B.Kotak for respondent no.1.

CORAM : A.S.OKA, J.

DATE : 07th February 2007

PC :

1. Heard learned advocate for the applicant and first respondent. Considering the facts and circumstances of the case the Civil Application is disposed of by passing following order.

2. Out of the amount deposited by the applicant, the Tribunal will permit the original claimant to withdraw a sum of Rs.75,000/- (Rs.Seventy five thousand only) without any security. Rest of the amount shall be invested in the fixed deposit in any nationalised bank initially for a period of

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three years and thereafter the fixed deposit shall be renewed from year to year till the disposal of the appeal. The original claimant will be entitled to withdraw the interest accrued on the fixed deposit. It is made clear that the payment of aforesaid amounts to respondents will be subject to final outcome of the appeal.

(A.S.OKA, J.)